

Date: 30/06/2021

Caretaker Finance Minister Dr. Ghazi Wazni was informed that the IMF Executive Board has discussed the proposal to allocate Special Drawing Rights amounting to USD 650 billion to Member States. This proposal will be transferred to the Board of Governors that will review it in July.

If the proposal is approved, the allocation shall take place toward the end of August. Lebanon's share is expected to be around USD 900 million after the approval.